

MAITLAND CITY IMPROVEMENT DISTRICT

2018/19

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-2 939 205 100.0%	-3 058 041 92.4%	-118 836 4.0%
Other: Accumulated Surplus	- 0.0%	-250 000 7.6%	-250 000 8.5%
TOTAL INCOME	-2 939 205 100.0%	-3 308 041 100.0%	-368 836 12.5%
EXPENDITURE	R	R	R
Core Business	2 108 758 71.7%	2 450 800 74.1%	342 042 11.6%
Cleansing services	327 525	327 500	-25
Environmental upgrading	31 493	30 000	-1 493
Law Enforcement Officers	-	-	-
Public Safety	1 705 650	1 860 300	154 650
Public Safety - CCTV monitoring	-	144 000	144 000
Social upliftment	44 090	44 000	-90
Urban Maintenance	-	45 000	45 000
Depreciation	65 000 2.2%	100 000 3.0%	35 000 1.2%
Repairs & Maintenance	- 0.0%	40 000 1.2%	40 000 1.4%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	557 271 19.0%	615 500 18.6%	58 229 2.0%
Accounting fees	11 337	11 500	163
Administration and management fees	449 188	449 000	-188
Advertising costs	6 299	6 500	201
Auditor's remuneration	16 187	16 500	313
Bank charges	5 039	3 000	-2 039
Contingency / Sundry	1 449	1 500	51
Insurance	15 117	9 000	-6 117
Meeting expenses	5 039	4 000	-1 039
Motor vehicle expenses	18 896	20 000	1 104
Office rental	-	66 500	66 500
Secretarial duties	7 558	7 000	-558
Telecommunication	21 163	21 000	-163
Capital Expenditure (PPE)	120 000 4.1%	10 000 0.3%	-110 000 -3.7%
Office Furniture	5 000	10 000	5 000
Office Equipment	5 000	-	-5 000
Computer Equipment	10 000	-	-10 000
CCTV Cameras	100 000	-	-100 000
Bad Debt Provision 3%	88 176 3.0%	91 741 2.8%	3 565 0.1%
TOTAL EXPENDITURE	2 939 205 100.0%	3 308 041 100.0%	368 836 12.5%
(SURPLUS) / SHORTFALL	0	-	-0