

MAITLAND CITY IMPROVEMENT DISTRICT

2023/24

PROPOSED BUDGET

	Adjusted Budget	Proposed Budget	Variance
INCOME	R	R	R
Income from Add. Rates	-4 540 465 98.9%	-4 580 465 96.0%	-40 000 22.2%
Other: Specify	-50 000 1.1%	-190 000 4.0%	-140 000 77.8%
TOTAL INCOME	-4 590 465 100.0%	-4 770 465 100.0%	-180 000 100.0%
EXPENDITURE	R	R	R
Core Business	3 521 777 76.7%	3 553 529 74.5%	31 752 0.7%
Cleansing services	478 691	478 700	9
Environmental upgrading	-	-	-
Law Enforcement Officers / Traffic Wardens	125 971	117 500	-8 471
Public Safety	2 734 709	2 733 800	-909
Public Safety - CCTV monitoring	157 212	169 000	11 788
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	12 597	32 529	19 932
Urban Maintenance	12 597	22 000	9 403
Depreciation	40 000 0.9%	30 200 0.6%	-9 800 -0.2%
Repairs & Maintenance	31 493 0.7%	30 000 0.6%	-1 493 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	860 981 18.8%	829 322 17.4%	-31 659 -0.7%
Accounting fees	17 865	17 865	-
Administration and management fees	577 643	577 600	-43
Advertising costs	10 124	9 000	-1 124
Auditor's remuneration	17 865	17 865	-
Bank charges	3 572	3 575	3
Insurance	8 933	7 500	-1 433
Lease rental on equipment	64 315	36 000	-28 315
Motor vehicle expenses	24 416	24 000	-416
Office rental	117 668	117 667	-1
Secretarial duties	4 288	4 250	-38
Telecommunication	14 292	14 000	-292
Projects	- 0.0%	40 000 0.8%	40 000 0.9%
CCTV Camera Maintenance	-	40 000	40 000
Additional Urban Management Services	-	-	-
Additional Social Upliftment	-	-	-
Capital Expenditure (PPE)	- 0.0%	150 000 3.1%	150 000 3.3%
Improve CCTV network incl power backup solution	-	150 000	150 000
Bad Debt Provision 3%	136 214 3.0%	137 414 2.9%	1 200 0.0%
TOTAL EXPENDITURE	4 590 465 100.0%	4 770 465 100.0%	180 000 3.9%
(SURPLUS) / SHORTFALL	-	-	-