

MAITLAND CITY IMPROVEMENT DISTRICT 2024/25 PROPOSED BUDGET

	Adjusted Budget	Proposed Budget	Variance
INCOME	R	R	R
Income from Add. Rates	-4 928 580 99.0%	-4 928 580 91.9%	- 0.0%
Other: Accumulated Surplus	-50 000 1.0%	-435 000 8.1%	-385 000 100.0%
TOTAL INCOME	-4 978 580 100.0%	-5 363 580 100.0%	-385 000 100.0%
EXPENDITURE	R	R	R
Core Business	3 845 268 77.2%	3 872 484 72.2%	27 216 0.5%
Cleansing services	516 986	512 250	-4 736
Environmental upgrading	-	-	-
Law Enforcement Officers / Traffic Wardens	136 049	130 000	-6 049
Public Safety	2 995 234	2 995 234	-
Public Safety - CCTV monitoring	169 789	215 000	45 211
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	13 605	10 000	-3 605
Urban Maintenance	13 605	10 000	-3 605
Depreciation	40 000 0.8%	114 500 2.1%	74 500 1.5%
Repairs & Maintenance	34 012 0.7%	30 000 0.6%	-4 012 -0.1%
General Expenditure	911 443 18.3%	863 739 16.1%	-47 704 -1.0%
Accounting fees	18 937	19 000	63
Administration and management fees	612 301	612 250	-51
Advertising costs	10 731	10 000	-731
Auditor's remuneration	18 937	19 000	63
Bank charges	3 787	2 989	-798
Insurance	9 469	4 500	-4 969
Lease rental on equipment	68 174	36 000	-32 174
Motor vehicle expenses	25 881	24 000	-1 881
Office rental	123 531	106 000	-17 531
Secretarial duties	4 545	5 000	455
Telecommunication	15 150	15 000	-150
Utilities (not CCT)	-	10 000	10 000
Projects	- 0.0%	185 000 3.4%	185 000 3.7%
Urban Maintenance Team	-	185 000	185 000
Capital Expenditure (PPE)	- 0.0%	150 000 2.8%	150 000 3.0%
Improve CCTV network incl power backup solution	-	150 000	150 000
Bad Debt Provision 3%	147 857 3.0%	147 857 2.8%	- 0.0%
TOTAL EXPENDITURE	4 978 580 100.0%	5 363 580 100.0%	385 000 7.7%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE	12.4%		
GROWTH: ADDITIONAL RATES REQUIRED	7.6%		